



MEMORANDUM OF UNDERSTANDING

This binding Memorandum of Understanding (“MOU”) is executed on the day of (09/06/2023).

BY AND BETWEEN

VARTHANA FINANCE PVT LTD, a company incorporated under the Companies Act, 1956 and having its registered office at Varasiddhi, 3rd Floor, No. 5BC – 110 Service Road, Outer Ring Road, 3rd Block, HRBR Layout, Bengaluru, Karnataka 560043, hereinafter referred to as the “**Company**” (which expression shall unless excluded by, or repugnant to the subject or context, be deemed to mean and include its successors and assigns) of the First Part;

AND

CAMP EDUCATION SOCIETY'S DR. ARVIND B. TELANG INSTITUTE OF HOTEL MANAGEMENT CHINCHWAD, SAMBAJINAGAR, PUNE- 411019 with its office (hereinafter referred to as the Institute, which expression shall, unless repugnant to the context thereof, include its successors and permitted assigns of the **OTHER PART**,

The Objective: There are many households who find it difficult to get access to organised credit to fund higher education of their family members; we intend to be the bridge to cover this gap. Varthana Student loans product is designed to help students achieve their academic dreams.

Target Segment: Any Student who is looking for financial support for their higher education or Upskill themselves is our targeted customer. We have categorised the higher education courses into three different types:

1. Pre-College - PUC / 11th & 12th Std.
2. All kind of Graduation / Post Graduation / Technical education Courses.
3. Certificate Programs (All kind of short time courses)

NOTE - Institute/College will not be responsible for any loan recovery.

BOND – Tie up with institute/college will be from 09th June 2023 till 10th June 2026

Loan Quantum:

Minimum Loan amount: Rs. 15,000

Maximum Loan amount: Rs. 5,00,000

Tenure:

Minimum Tenure: 6 Months

Maximum Tenure: 60 Months

Interest and Charges:

The interest rates are decided based on gradation of risk policy. (ROI: 9.5% to 13.5%*)
Processing Fee: 2.25%+GST

Repayment Mechanism:

Monthly interest servicing with principal & interest repayment.

IN WITNESS WHEREOF the Parties hereto, through their duly authorized representatives, have executed this MOU on the date and year set out below, and certify that they have read, understood, and agreed to the terms and conditions of this MOU as set forth herein

For and on behalf of
Varthana Finance

B.Y. Arkal



Name: BHASKAR ARKAL
Designation: Location Head
Date: 09/06/2023



For and on behalf of
CAMP EDUCATION SOCIETY'S
DR. ARVIND B. TELANG INSTITUTE OF
HOTEL MANAGEMENT CHINCHWAD
SAMBHAJINAGAR, PUNE-411019

4

Name: PRIN. (DR.) AJAY KUMAR M. RAI
Designation: Principal
Date: 09/06/2023

Principal
Camp Education Society's
Dr. Arvind B. Telang Institute of Hotel Management
G/P-159, 'G' Block, M.I.D.C., Chinchwad, Pune-19



MEMORANDUM OF UNDERSTANDING

This binding Memorandum of Understanding ("MOU") is executed on the 15th day of January, 2021 ("15th Jan 2021").

BY AND BETWEEN

VARTHANA FINANCE PVT LTD, a company incorporated under the Companies Act, 1956 and having its registered office at Varasiddhi, 3rd Floor, No. 5BC – 110 Service Road, Outer Ring Road, 3rd Block, HRBR Layout, Bengaluru, Karnataka 560043, hereinafter referred to as the "**Company**" (which expression shall unless excluded by, or repugnant to the subject or context, be deemed to mean and include its successors and assigns) of the First Part;

AND

CAMP EDUCATION SOCIETY'S DR. ARVIND B. TELANG INSTITUTE OF HOTEL MANAGEMENT(IHM) with its office at, Plot No. G/P, G-Block, MIDC Chinchwad, Sambhajinagar, Pune-411019 (hereinafter referred to as the "**Institution**", which expression shall, unless repugnant to the context thereof, include its successors and permitted assigns) of the **OTHER PART**,

The Company and the Institution shall individually be referred to as "**Party**" and collectively as "**Parties**".

WHEREAS

(A) The Company is a non-banking finance company registered with the Reserve Bank of India and carries on its business of lending under the brand name "**VARTHANA**". The Institution is an educational institution located at Pune "**CAMP EDUCATION SOCIETY'S DR. ARVIND B. TELANG INSTITUTE OF HOTEL MANAGEMENT(IHM)**" offering various graduate and post graduate courses.

(B) The Company has launched an educational loan program wherein the Company shall grant financial assistance (in the form of rupee loans) to parents of students studying at the Institution, or to the students studying at the Institution (the "**Prospect**"), which loans shall be utilized towards payment of the relevant course fee incurred during the said academic year as per the schedule of fees and charges determined by the Institution (the "**Program**").

(C) For the purpose of canvassing the Prospect, the Company has approached the institution to provide access to the Campus wherein the Company shall be allowed to conduct seminars/conferences, distribute pamphlets etc. on the Program to the Prospects.

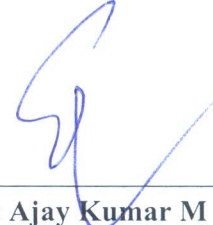
varthana

For and on behalf of
VARTHANA FINANCE PVT LTD

on
behalf
of

Name: Satmeet Singh Narray
Designation: India Head-Student Loan
Date: 15th Jan 2021

For and on behalf of
CAMP EDUCATION SOCIETY'S DR.
ARVIND B. TELANG INSTITUTE OF
HOTEL MANAGEMENT(IHM)


Name: Ajay Kumar M Rai
Designation: Principal
Date: 15th Jan 2021

Principal
Camp Education Society's
Dr. Arvind B. Telang Institute of Hotel Management
G/P-159, 'G' Block, M.I.D.C., Chinchwad, Pune-19





ANNEXURE 1

Format for Intimation Letter

15th Jan 2021

To,

The Principal,

CAMP EDUCATION SOCIETY'S DR. ARVIND B. TELANG INSTITUTE OF HOTEL MANAGEMENT(IHM) with its office at, Plot No. G/P, G-Block, MIDC Chinchwad, Sambhajinagar, Pune-411019

Subject: Intimation for conducting Event on [date and time of the proposed Promotional Event]

Respected Ajay Kumar M Rai,

We draw your reference to the Memorandum of Understanding dated 11/12/2020 entered into between **Varthana Finance Private Limited** and **CAMP EDUCATION SOCIETY'S DR. ARVIND B. TELANG INSTITUTE OF HOTEL MANAGEMENT(IHM)**

Capitalized terms used herein but not defined shall have the meaning ascribed to them in the MOU.

For the promotion and marketing of our Program, we would like to conduct an Event per the details captured in the below table:

Date of proposed event	
Type of event	[convening a conference / setting up campaign booths / conducting work-shops / client counseling]
Timeline of the event	Event to start from [●] and end by [●]
Assistance required from the officers of the Institution	
Resources required for conducting the event	
Details of the representative of the Company to be present	

varthana

Target student sections (on the basis of course/score/year of study)	
Other relevant requirements/intimation	

We request you to ensure that the above requirements are met and the necessary actions are taken well within the required timelines to ensure smooth conduct of the Event.

For and on behalf of
VARTHANA FINANCE PVT LTD


Name: Ashok Borana

Designation: City Head- Student Loan

Date: 15th Jan 2021

